

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pivotal Systems Corporation
ARBN	626 346 325

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr John Hoffman
Date of last notice	11 November 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	75,000 Options - 31 December 2020 2,586 Options – 28 January 2021
No. of securities held prior to change	1,441,870 Fully Paid Shares of Common Stock 4,461,669 Options 40,000 Chess Depositary Interests
Class	Unquoted Options (Options)
Number acquired	Nil
Number disposed	75,000 Options ¹ 2,586 Options ²
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

¹ 75,000 Options with an exercise price of US\$0.37.

² 2,586 Options with an exercise price of US\$17.70

+ See chapter 19 for defined terms.

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No. of securities held after change	1,441,870 Fully Paid Shares of Common Stock 4,384,083 Options 40,000 Chess Depositary Interests
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	75,000 unvested Options lapsed on 31 December 2020 in accordance with their terms due to the non-satisfaction of a condition for vesting. 2,586 vested Options expired effective 28 January 2021 in accordance with their terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.