

ASX / Media Release

RBI Preference Stock - initial redemption

Fremont, California and Sydney, Australia; 16 March 2021 – Pivotal Systems Corporation (“Pivotal” or the “Company”) (ASX: PVS), a leading provider of innovative gas flow control (GFC) solutions to the semiconductor industry, today advises that it has undertaken the initial redemption of RBI Preferred Stock, at the election of the Company, in accordance with the terms of the RBI Preferred Stock and the Certificate of Incorporation of the Company.

The Company provides the following information in relation to the redemption.

Type of securities:	Revenue Based Preferred Stock (RBI Preferred Stock) which are redeemable preference shares in the Company
Number of securities in the class on issue prior to redemption:	10,000
Holder of the securities:	Anzu RBI USA LLC
Number of securities redeemed:	609
Price per security:	USD 1,250
Number of securities in the class on issue after redemption:	9,391

THIS RELEASE DATED 16 March 2021 HAS BEEN AUTHORISED FOR LODGEMENT TO ASX BY DENNIS MAHONEY, CHIEF FINANCIAL OFFICER

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For further information, interview and photos:

Investor Relations & Media (Australia):
 Dr Thomas Duthy
 Nemean Group
tduthy@pivotalsys.com
 +61 402 493 727

Media Contact (US):
 Pia Brandt
 ANZU Partners
rh@anzupartners.com

ASX Representative:
 Danny Davies
 Company Matters Pty Ltd
davies@companymatters.com.au

If investors wish to subscribe to Pivotal Systems’ email alert service for ASX Announcements, please follow this [link](#).



About Pivotal Systems Corporation (ASX: PVS)

Pivotal Systems Corporation (ARBN 626 346 325), is a company incorporated in Delaware, USA, whose stockholders have limited liability. Pivotal Systems provides the best-in-class gas flow monitoring and control technology platform for the global semiconductor industry. The Company's proprietary hardware and software utilizes advanced machine learning to enable preventative diagnostic capability resulting in an order of magnitude increase in fab productivity and capital efficiency for existing and future technology nodes. For more information on Pivotal Systems Corporation, visit <https://www.pivotalsys.com/>.

Notice to U.S. persons: restriction on purchasing CDIs

Pivotal Systems is incorporated in the State of Delaware and its securities have not been registered under the U.S. Securities Act of 1933 or the laws of any state or other jurisdiction in the United States. Trading of Pivotal Systems' CHES Depository Interests ("CDIs") on the Australian Securities Exchange is not subject to the registration requirements of the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act and a related 'no action' letter issued by the U.S. Securities and Exchange Commission to the ASX in 2000. As a result, the CDIs are "restricted securities" (as defined in Rule 144 under the U.S. Securities Act) and may not be sold or otherwise transferred except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. For instance, U.S. persons who are qualified institutional buyers ("QIBs", as defined in Rule 144A under the U.S. Securities Act) may purchase CDIs in reliance on the exemption from registration provided by Rule 144A. To enforce the transfer restrictions, the CDIs bear a FOR Financial Product designation on the ASX. This designation restricts CDIs from being purchased by U.S. persons except those who are QIBs. In addition, hedging transactions with regard to the CDIs may only be conducted in compliance with the U.S. Securities Act.

Pivotal Systems Corporation
ARBN 626 346 325
48389 Fremont Blvd. Suite 100, Fremont, CA, 94538
Phone +1 (510) 770 9125, Fax +1 (510) 770 9126
Web / <https://www.pivotalsys.com>